

Bayway Isles Homeowners Club, Inc.

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NOTICE OF ASSESSMENT AND ANNUAL MEETING OF THE VOTING MEMBERS AND THE BOARD OF DIRECTORS OF THE BAYWAY ISLES HOMEOWNERS CLUB, INC.

At the recent Board of Directors Fall Planning Meeting we found it necessary to increase the annual assessment for next year by \$149 to cover increased guard costs due to the continuing impact of Florida Amendment 2 (the \$15 Minimum Wage Initiative), a rise in the cost of FICA and insurance, and the resulting competitive employment situation for security services and community administration. The 24-hour-a-day manned guard house is our largest expense, but it is also our largest benefit. While surrounding neighborhoods with unmanned or no gates suffer from property crimes, Bayway Isles has not experienced a single such criminal act in the last five years.

An invoice for the Bayway Isles annual assessment will be mailed to you in mid-October. Your assessment payment is due on November 1st and becomes delinquent on December 1st. Please pay promptly to avoid late fees, interest, and collection costs.

PLEASE TAKE NOTICE that the Annual Meeting of the Voting Members and of the Board of Directors of the BAYWAY ISLES HOMEOWNERS CLUB, INC. (the “Association”) will be held on Monday, November 4, 2024, at 6:00 PM at the Point Brittany Residents Club, 5010 Brittany Drive S, St. Petersburg, FL 33715. Wine and cheese will be served starting at 5:30 PM.

The purpose of the meeting is to review activities of general community interest, review the expenditures for the current year, the budget and annual assessment for fiscal year 2024-25, elect a Board of Directors, and transact other business as may properly come before the Membership and the Board. Owners of property in Bayway Isles are invited to attend all Board meetings as well as this Annual Membership meeting. We look forward to seeing you there.

Florida Statutes §720.303(13) requires us to provide you a physical or digital copy of the Association's rules and covenants. You will find the relevant documents enclosed. These documents along with the Board's 2024 Fall Planning meeting minutes, including the 2025 budget, are available on the members-only website at <https://bayway.org>. Minutes from the November Membership meeting will be available within 10 days after the meeting and posted to our website. The year-end financial report will be posted within 45 days of the close of the fiscal year (which ends October 31st). You may also request – at no charge – a copy of the year-end financial report by mailing the Association at the address above.

Best regards,

Mike Galinski

Mike Galinski
President, Board of Directors
Bayway Isles Homeowners Club, Inc.

September 20, 2024