

Bayway Isles Homeowners Club, Inc.

NOTICE OF ASSESSMENT AND ANNUAL MEETING OF THE VOTING MEMBERS AND THE BOARD OF DIRECTORS OF THE BAYWAY ISLES HOMEOWNERS CLUB, INC.

An invoice for the Bayway Isles annual assessment is enclosed. We have found it necessary to increase the annual assessment this year by \$95 to cover increased guard costs due to the continuing impact of Florida Amendment 2 (the \$15 Minimum Wage Initiative), a rise in the cost of FICA and insurance, and the resulting competitive employment situation for security services. The 24-hour-a-day manned guard house is our largest expense, but it is also our largest benefit. While surrounding neighborhoods with unmanned or no gates suffer from property crimes, Bayway Isles has not experienced a single such criminal act in the last five years.

Your Assessment payment is due on November 1st and becomes delinquent on December 1st. Please pay promptly and avoid late fees, interest, and collection costs.

PLEASE TAKE NOTICE that the Annual Meeting of the Voting Members and of the Board of Directors of the BAYWAY ISLES HOMEOWNERS CLUB, INC. (the “Association”) will be held on Monday, November 6, 2023, at 6:00 PM at the Point Brittany Residents Club, 5010 Brittany Drive S, St. Petersburg, FL 33715. Wine and cheese will be served starting at 5:45 PM.

The purpose of the meeting is to review activities of general community interest, review the expenditures for the current year, the budget and annual assessment for the fiscal year 2023-24, elect a Board of Directors, and transact other business as may properly come before the membership and the Board.

Owners of property in Bayway Isles are invited to attend all Board meetings as well as this annual membership meeting. We look forward to seeing you there.

A copy of next year’s budget plan is included. The Board’s Fall Planning meeting minutes and the current membership list, maps, and Board of Directors / Committee list are available on the members-only website at <https://bayway.org/forum>. Minutes from the November membership meeting will be available within 10 days after the meeting and posted to our website. The year-end financial report will also be posted within 45 days of the close of the fiscal year. You may also request – at no charge – a copy of the year-end financial report by mailing the Association at the address above, or by e-mailing treasurer@bayway.org

Best regards,

Mike Galinski

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President, For the Board of Directors Bayway Isles Homeowners Club

10/01/2023